

Explanation of variances – pro forma

Name of smaller authority: **Forton Parish Council**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	57,221	57,221				required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	21,000	21,000	0	0.00%	NO	
3 Total Other Receipts	110,304	1,180	-109,124	98.93%	YES	Due to a new play area being installed, additional receipts in 2022 / 23 consisted of transfer of savings £35k, LEF Funding £30k and Wyre Council £50k
4 Staff Costs	4,800	4,887	187	3.90%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	118,377	19,866	-98,511	83.22%	YES	Due to a new play area being installed £1.12k of invoices relating to this spend in 2022 / 23 caused a variance
7 Balances Carried Forward	65,348	54,548				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	57,221	54,548				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	14,732	14,732	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable